

LIST OF EXEMPTIONS

The following is a list of potentially applicable rights of a debtor to exemption from trustee process, attachment, or other seizure to satisfy a court judgment. This list contains only the more common exemptions. It is not intended to be exhaustive. For more information, contact an attorney.

1. Social Security and Supplemental Security Income (SSI). (42 U.S.C. § 407 and § 1383)
2. Veteran's Benefits. (38 U.S.C. § 5301)
3. Unemployment Compensation Benefits. (21 V.S.A. § 1367)
4. Pension Benefits. (29 U.S.C. § 1056(d); 45 U.S.C. § 231(m); 5 U.S.C. § 8346), also, self-directed retirement accounts, not to exceed \$10,000 per debtor. (12 V.S.A. § 2740 (16))
5. Workers' Compensation Benefits. (21 V.S.A. § 687)
6. Welfare or Public Assistance Benefits. (33 V.S.A. § 124)
7. Insurance Payments from Fire Insurance, Life Insurance, Disability Insurance or Annuity Contracts; Fraternal Benefit Society Benefits. (8 V.S.A. §§ 3706-3709, 4478; 12 V.S.A. § 3020)
8. As to wages: 75% of disposable earnings, or 30 times the federal minimum wage, whichever is greater. (If this is a consumer credit transaction, the exemption is 85% of disposable earnings or 40 times the federal minimum wage, whichever is greater.) (12 V.S.A. § 3170; Vermont Rules of Civil Procedure 4.2).
9. A debtor's homestead, up to a limit of \$125,000 in value. (27 V.S.A. § 101)
10. A debtor's interest, not to exceed \$700 in value, bank deposits or deposit accounts of the debtor. (12 V.S.A. § 2740 (15))
11. A debtor's interest, not to exceed \$2,500 in aggregate value, in a motor vehicle or motor vehicles. (12 V.S.A. § 2740(1))
12. A debtor's interest, not to exceed \$5,000 in aggregate value, in professional trade books or tools of the profession or trade of the debtor or a dependent of the debtor. (12 V.S.A. § 2740(2))
13. A wedding ring of any value, or a debtor's interest, not to exceed \$500 in aggregate value, in other jewelry held primarily for personal, family or household use of the debtor or a dependent of the debtor. (12 V.S.A. § 2740(3), (4))
14. A debtor's interest, not to exceed \$2500 in aggregate value, in household furnishings, goods or appliances, books, wearing apparel, animals, crops or musical instruments that are held primarily for the personal, family or household use of the debtor or a dependent of the debtor. (12 V.S.A. § 2740(5))
15. A debtor's aggregate interest in any property not to exceed \$400 in value, plus up to \$7000 of any unused amount of the above-described exemptions for motor vehicles, tools of trade, jewelry or household items. (12 V.S.A. § 2740(7))
16. All other exemptions for a debtor as set forth in Title 12 § 2740.