

STATE OF VERMONT  
DISTRICT OF \_\_\_\_\_

PROBATE COURT

IN RE THE ESTATE OF  
\_\_\_\_\_

DOCKET NO. \_\_\_\_\_

LATE OF \_\_\_\_\_

**TRUSTEE'S LICENSE TO MORTGAGE OR LEASE**

WHEREAS application has been made to this court in writing by the trustee for license to (mortgage) (lease) the following described real or personal property of the trust estate:

Whereas notice having been given and hearing held, if required by statute and the rules of probate procedure;

NOW THEREFORE, the court makes the following findings with respect to the application:

1. The proposed (mortgage) (lease) is necessary because

\_\_\_\_\_  
\_\_\_\_\_

2. That the proposed (mortgage) (lease) is authorized under the provisions of Article \_\_\_\_\_ of the Will.

THEREUPON, this court orders and decrees that license and authority be granted, and the same are granted to the trustee as aforesaid and the trustee is licensed and empowered:

\_\_\_\_\_ To mortgage, pledge or assign the aforesaid property under the following conditions:

Maximum amount of assets for which security may be mortgaged, pledged or assigned

Terms that must be included: \_\_\_\_\_

Maximum interest rate that may be paid: \_\_\_\_\_

Any requirement that payments be made from income: \_\_\_\_\_

\_\_\_\_\_ To lease the aforesaid property or a part thereof as described below under the following terms:

Part to be leased: \_\_\_\_\_

Terms: \_\_\_\_\_

Dated: \_\_\_\_\_

\_\_\_\_\_  
Probate Judge  
Probate Court, District of \_\_\_\_\_

